

January 21, 2025
Ref.: SSFB/CS/101/2024-25

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation about the approval of the Board of Directors for the appointment of Mr. Vivek Anant Karve (DIN: 06840707) as an Additional Director (under Independent category), w.e.f. January 21, 2025

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we would like to inform that the Board of Directors of Suryoday Small Finance Bank Limited (the "**Bank**"), on January 21, 2025, basis the recommendation of the Nomination and Remuneration Committee, have appointed Mr. Vivek Anant Karve (DIN: 06840707), as an Additional Director (*under Independent category*) on the Board of the Bank, with effect from January 21, 2025, who shall hold office as an Additional Director up to the date of the next General Meeting of the Bank or Three (3) months from the date of appointment, whichever is earlier.

The Board of Directors, subject to approval of Shareholders of the Bank, have also approved the appointment of Mr. Vivek Anant Karve (DIN: 06840707), as an Independent Director of the Bank, for a period of Five (5) consecutive years, with effect from January 21, 2025, not liable to retire by rotation. The brief profile of Mr. Vivek Anant Karve is annexed herewith.

Mr. Vivek Anant Karve (DIN: 06840707) is not related to any of the Directors of the Bank and also does not hold any shares in the Bank. Further, he is not debarred/disqualified from holding office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

The disclosure, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and relevant Circulars issued by SEBI, is provided in **Annexure-A**.

This intimation shall also be made available on the Bank's website at <https://www.suryodaybank.com/>.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,

For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer
Encl: As above

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off : 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

Annexure -A

Disclosure required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and relevant Circulars issued by SEBI from time to time:

Sr. No.	Details of events	Information of such event (s)
1	Name of Director	Mr. Vivek Anant Karve (DIN: 06840707)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The Board of Directors, through Resolution passed by circulation on January 21, 2025, have approved the appointment of Mr. Vivek Anant Karve (DIN: 06840707) as an Additional Director (under Independent category) of the Bank with effect from January 21, 2025.</p> <p>The Board of Directors, subject to approval of Shareholders of the Bank, have also approved the appointment of Mr. Vivek Anant Karve (DIN: 06840707), as an Independent Director of the Bank, for a period of Five (5) consecutive years, with effect from January 21, 2025, not liable to retire by rotation.</p>
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	With Effect From : January 21, 2025
3	Brief Profile (in case of appointment)	As per Annexure - B as attached herewith.
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any other Director of the Bank.
5	Declaration	In accordance with Circular Nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. Vivek Anant Karve is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.

For Suryoday Small Finance Bank Limited

Krishna Kant Chaturvedi
 Company Secretary & Compliance Officer

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Annexure -B**Brief Profile of Mr. Vivek Anant Karve (DIN: 06840707)**

Mr. Vivek Karve is a finance professional with over 30 years of rich work experience across Three (3) Sectors, namely, Financial Services, Consumer Goods and Information Technology (SAP consulting).

Vivek was part of Marico, a leading FMCG Group in India, for about 20 years (October 2000 – September 2020). During his tenure with Marico, he held various leadership positions and for the last Six (6) years being as Group CFO. Some of the notable contributions in his career with Marico have centered around Performance Management, GRC, Automation in Finance Processes, Outsourcing of Finance Processes, Designing and Implementation of Long-term Incentive Plans, M&A due diligence, designing and implementing Functional Competency Frameworks for Finance, sponsoring a few centers of excellence in the finance function etc.

In his last stint as CFO of Financial Services Sector at Mahindra Finance, a listed NBFC (September 2020 to October 2024), he was responsible for leading Finance function, spanning sectors such as Vehicle & Home Finance, Insurance Broking and Mutual Fund. As a member of the top leadership team, he helped steer the company through the turbulent Covid period. Some of the notable contributions in his career with Mahindra Finance have centered around setting Performance Management Systems & Processes and Centralization of Customer On-boarding due diligence and Finance Processes.

Vivek worked with Siemens Information Systems Limited (February 1998 - September 2000), ICICI Limited (March 1995 - February 1998), Procter and Gamble India Limited (October 1994 - March 1995) and A.F. Ferguson and Company (July 1991 - June 1994).

As an individual, he is a team player with a focus on planning and excellence.